



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

**District Revenues and Expenditures**  
**Budget for Fiscal Year (FY) 2023 and FY 2024**

ED-00110-46

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: \_\_\_\_\_ District Number: 2190

Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 618,302	\$ 1,040,316	\$ 1,413,816	\$ 244,802	\$ 1,158,365	\$ 561,625	\$ 841,542
General Fund/Other	\$ 3,087,243	\$ 9,201,056	\$ 9,219,410	\$ 3,068,889	\$ 9,255,750	\$ 9,940,580	\$ 2,384,059
Food Service Fund	\$ 158,244	\$ 422,697	\$ 417,682	\$ 163,259	\$ 540,600	\$ 447,745	\$ 256,114
Community Service Fund	\$ 222,670	\$ 500,901	\$ 450,693	\$ 272,878	\$ 529,270	\$ 506,275	\$ 295,873
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 185,400	\$ 1,010,595	\$ 1,020,058	\$ 175,937	\$ 981,595	\$ 985,600	\$ 171,932
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ 49,009	\$ 91,241	\$ 140,250	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 42,575	\$ 174,964	\$ 175,100	\$ 42,439	\$ 175,110	\$ 176,800	\$ 40,749
<b>Total - All Funds</b>	<b>\$ 4,363,443</b>	<b>\$ 12,441,770</b>	<b>\$ 12,837,009</b>	<b>\$ 3,968,204</b>	<b>\$ 12,618,625</b>	<b>\$ 12,618,625</b>	<b>\$ 3,990,269</b>

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2022	\$ 3,740,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023	
Plus: New Issues	\$ -		
Less: Redeemed Issues	\$ 1,010,000	Cost per student - Average Daily Membership (ADM) 06/30/2023	
Outstanding June 30, 2023	\$ 2,730,000		
<b>Short-Term Debt</b>		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	\$ 10,549,729.00	
Other Short-Term Indebtedness	\$ -	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
		613.40	
		FY 2023 Operating Cost per ADM	
		\$ 17,198.78	

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**

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<b>Internal Service Fund</b>	\$ -			\$ -			\$ -
<b>* OPEB Revocable Trust Fund</b>	\$ 49,009	\$ 91,241	\$ 140,250	\$ -	\$ -	\$ -	\$ -
<b>OPEB Irrevocable Trust Fund</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>OPEB Debt Service Fund</b>	\$ 42,575	\$ 174,964	\$ 175,100	\$ 42,439	\$ 175,110	\$ 176,800	\$ 40,749
<b>Total - All Funds</b>	\$ 4,363,443	\$ 12,441,770	\$ 12,837,009	\$ 3,968,204		\$ 12,618,625	\$ 3,990,269

## Minnesota Report Card